

BOARD OF DIRECTORS RESOLUTION

WHEREAS, _____, a Maryland corporation (the “Company”), is in need of funds for its Company purposes and has arranged for a loan from the Maryland Department of Emergency Management acting on behalf of the State of Maryland (the “Lender”) upon terms and conditions satisfactory to the board of directors of the Company (the “Board”);

[[**WHEREAS**, the terms of the Loan have been approved by the Membership of the Company at a meeting on _____, 202__ as required by Company Bylaws;]]

NOW, THEREFORE, the undersigned, being all of the members of the Board, pursuant to this consent in lieu of a meeting, hereby consent and agree as follows:

1. The Company is authorized to borrow from the Lender funds up to but not exceeding the principal amount of _____ Dollars (\$ _____) (the “Loan”).

2. The President of the Company is authorized in the name of the Company: (a) to execute, seal, and deliver to the Lender the promissory note or notes of the Company evidencing the Loan, containing any terms and conditions that may be agreed upon by the Lender and the President, the execution, sealing, and delivery of any such promissory note or notes by the President on behalf of the Company to be exclusive evidence of such agreement; (b) to execute, seal, and deliver to the Lender any other documents that may be required by the Lender in connection with the Loan, the execution, sealing, and delivery of any such other documents by the President to be conclusive evidence of such requirement; (c) to receive or endorse on behalf of the Company any checks, drafts, or credits representing the proceeds of the Loan; and (d) to take any further actions that may be necessary or advisable, in the judgment of the President, to consummate the transactions authorized by this Resolution, to carry out the terms of the loan documents herein referred to, and to effectuate the purpose of this Resolution.

3. Any officer of the Company is authorized to certify to the Lender a copy of this Resolution.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands as of the _____ day of _____, 202__.

	_____ (SEAL)
_____	_____
Board Member	Board Member
_____	_____
Board Member	Board Member
_____	_____
Board Member	Board Member
_____	_____
Board Member	Board Member